Council on Postsecondary Education April 5, 2006

Tuition and Fee Proposal University of Louisville

ACTION: The staff recommends that the Council approve 2006-07 tuition rates for the University of Louisville.

Proposed 2006-07 tuition and mandatory fees for the University of Louisville fall within the parameters established by the Council.

<u>Undergraduate Resident Rates</u>

Under the University of Louisville proposal, annual rates for full-time, resident undergraduates will increase from \$5,532 to \$6,252, an increase of \$720 (see Attachment A). This increase is \$132 less than the maximum parameter of \$6,384.

<u>Undergraduate Nonresident Rates</u>

Under the proposal, nonresident rates will be \$16,072. This is 2.57 times the rate charged to residents. This rate meets the Council's parameter that requires nonresident rates be at least 1.75 times the resident rate.

Graduate Rates

Attachment A is a complete listing of rates, including graduate programs.

Mandatory Fees

University of Louisville indicates that mandatory fees will continue to be 'bundled' with tuition into a single rate for 2006-07.

Tuition Revenue

Revenue from tuition and fees is projected to increase from \$125.9 million to \$139.4 million or \$13.5 million from 2006 to 2007.

2006-07 TUITION & MANDATORY FEE RATES (Fall 2006 and Spring 2007)

stitution/Level/Residency Status	Fall 2006 <u>Rates</u>	Spring 2007 <u>Rates</u>	Annual 2006-07 <u>Rates</u>	Annual 2006-07 Parameter	Dollar Variance <u>Rate & Parameter</u>
niversity of Louisville					
Undergraduate					
Resident					
Full-time	\$ 3,126	\$ 3,126	\$ 6,252	\$ 6,384	\$ (132)
Per Credit Hour	261.00	261.00	261.00		
Nonresident					
Full-time	8,036	8,036	16,072	10,941	5,131
Per Credit Hour	670.00	670.00	670.00		
Distance Education					
Per Credit Hour	339.30	339.30	339.30	N/A	N/A
Graduate					
Resident					
Full-time	3,393	3,393	6,786	N/A	N/A
Per Credit Hour	377.00	377.00	377.00		
Nonresident					
Full-time	8,674	8,674	17,348	N/A	N/A
Per Credit Hour	964.00	964.00	964.00		
Distance Education					
Per Credit Hour	490.10	490.10	490.10	N/A	N/A
Law					
Resident					
Full-time	5,705	5,705	11,410	N/A	N/A
Per Credit Hour	571.00	571.00	571.00		
Nonresident					
Full-time	11,777	11,777	23,554	N/A	N/A
Per Credit Hour	1,178.00	1,178.00	1,178.00		
MBA					
Resident					
Full-time	4,545	4,545	9,090	N/A	N/A
Per Credit Hour	505.00	505.00	505.00		
Nonresident					
Full-time	10,583	10,583	21,166	N/A	N/A
Per Credit Hour	1,176.00	1,176.00	1,176.00		
Medicine					
Resident	10,193	10,193	20,386	N/A	N/A
Nonresident	21,375	21,375	42,750	N/A	N/A
Dentistry					
Resident	8,544	8,544	17,088	N/A	N/A
Nonresident	20,484	20,484	40,968	N/A	N/A